

# EGC's 4<sup>th</sup> Report to the Nation



**Economic Growth Council**

**Report for the Period August 2017-December 2018**

**Presented: January 24, 2018**



# Jamaica, Ready for Growth!

- **Business Confidence: 140.7 higher than 2016**
- **Inflation: fiscal year-to-date inflation rate was 4.2%**
- **Strong revaluation of the local currency from USD \$131 to \$124.70**
- **Strong NIR: USD\$3208.29 Million or 40 weeks of imports**



# Jamaica, Ready for Growth!

**Economic Growth springs from many activity points across the economic landscape.**

**It is implemented by and evidenced in**

**private sector firms, but**

**enabled by public**

**sector policies and actions.**

**Economic Growth is not the result of an**

**edict from the OPM.**

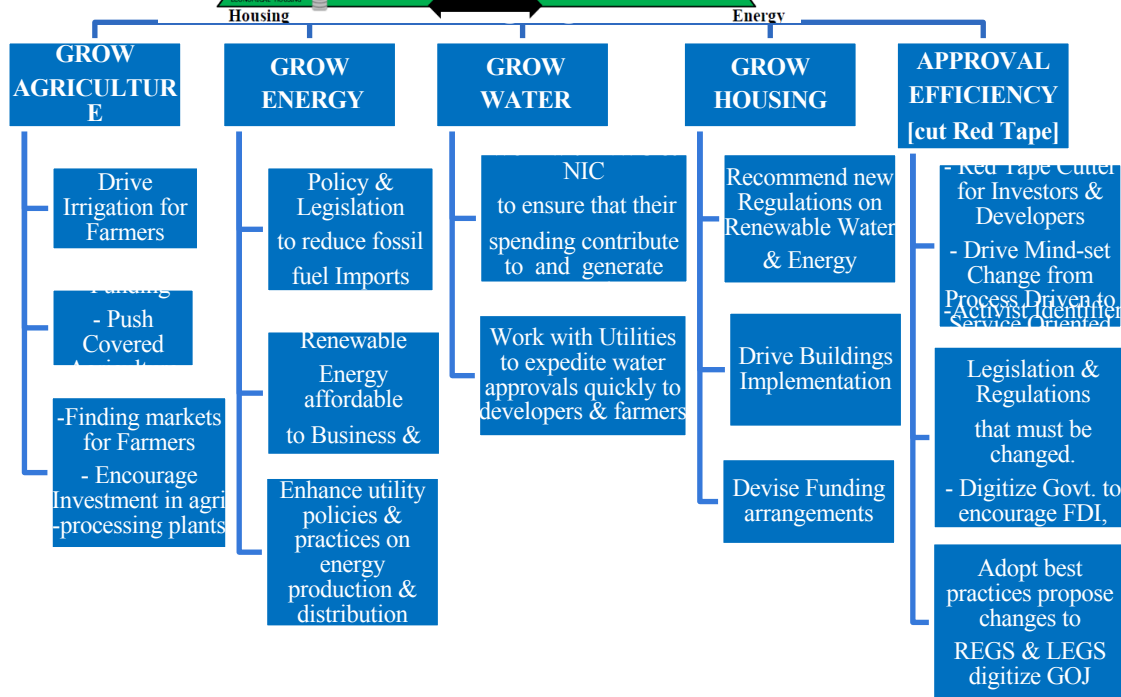


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## GROWTH TRIANGLE\*



**\*Include in mortgages all financing and statutory costs, taxes & duties related to new water catchments and renewable energy systems. New mortgages can only be approved with inclusion of financing for these renewable investments.**

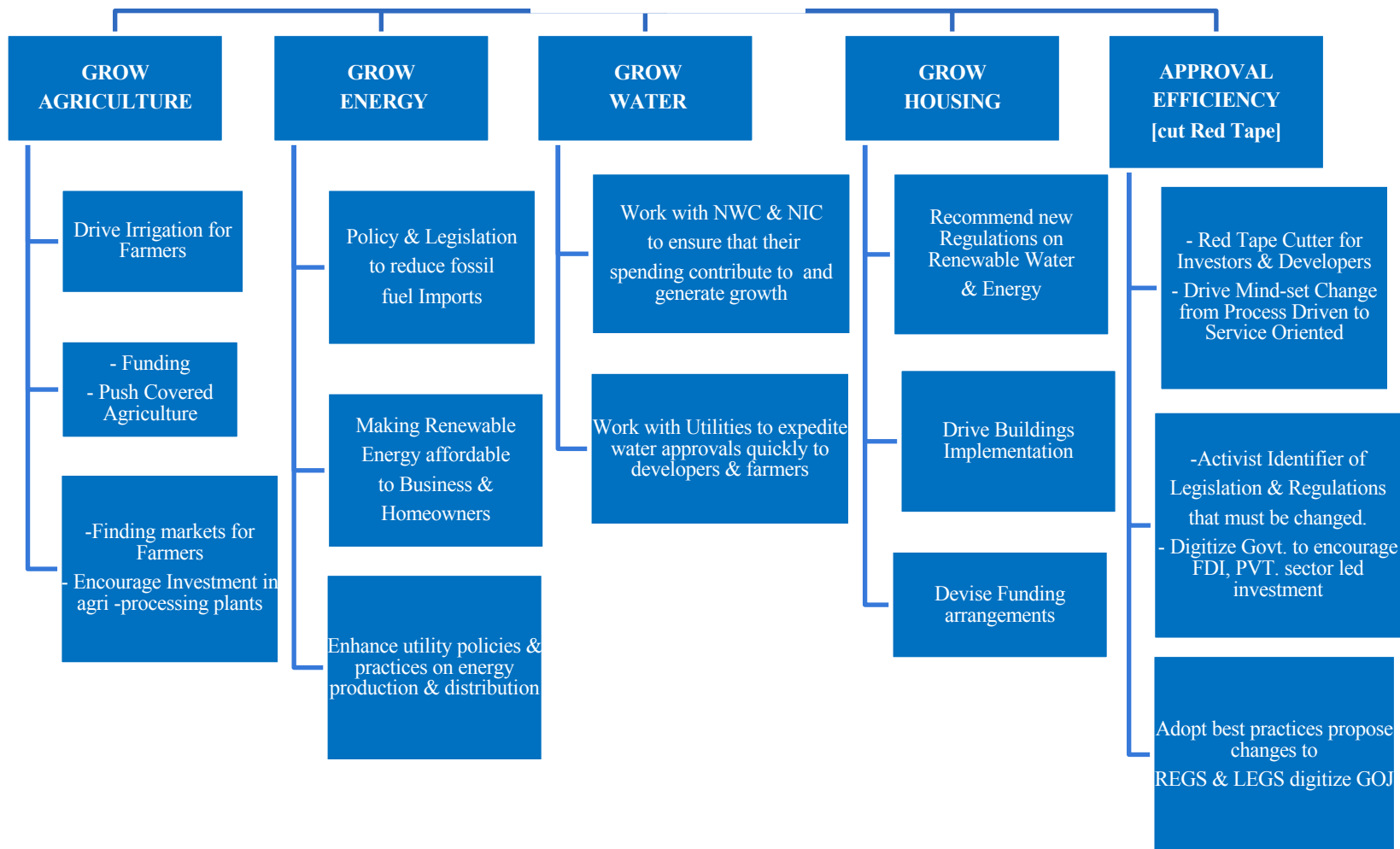


## GROWTH TRIANGLE\*





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## GROWTH ENABLERS

## GROWTH IMPLEMENTERS

 **Economic Growth Council**



**Private Sector Organization of Jamaica**

 **Office of Utilities & Regulations**



**Jamaica Manufacturers Association**



**National Contracts Commission**



**Jamaica Exporters Association**



**Rural Agricultural Development Authority**



**Jamaica Chamber of Commerce**



**Jamaica Trade and Invest (JAMPRO)**

**Private Contractors and Developers**



**National Water Commission**

**Entrepreneurs**



**Local Government**

**Private Investors**



**Jamaica Customs**

**Farmers**



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- Economic Growth Council
- Office of Utilities & Regulations
- National Contracts Commission
- Rural Agricultural Development Authority
- Jamaica Trade and Invest (JAMPRO)
- National Water Commission
- Local Government
- Jamaica Customs
- Public Sector Transformation Oversight Committee
- Jamaica Exporters Association
- National Environmental Planning Agency
- Local Govt.
- Scientific Research Council
- Jamaica Customs
- National Irrigation Council
- National Water Commission
- National Works Agency
- Exim Bank
- National Housing Trust
- National Land Agency
- Development Bank of Jamaica
- Housing Association of Jamaica

## GROWTH IMPLEMENTERS

- Private Sector Organization of Jamaica
- Jamaica Manufacturers Association
- Jamaica Exporters Association
- Jamaica Chamber of Commerce
- Private Contractors and Developers
- Entrepreneurs
- Private Investors
- Farmers



# Thank You!

# EGC



ECONOMIC GROWTH COUNCIL

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